FOOD EMPLOYERS LABOR RELATIONS ASSOCIATION AND UNITED FOOD AND COMMERCIAL WORKERS PENSION PLAN

INDEPENDENT AUDITORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2013 AND 2012

FOOD EMPLOYERS LABOR RELATIONS ASSOCIATION AND UNITED FOOD AND COMMERCIAL WORKERS PENSION PLAN

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FOR THE YEARS ENDED DECEMBER 31, 2013 AND 2012

Salter & Company, LLC
Certified Public Accountants

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The Board of Trustees
Food Employers Labor Relations Association and
United Food and Commercial Workers Pension Plan
c/o Associated Administrators, LLC
4301 Garden City Drive; Suite 201
Landover, MD 20785

Independent Auditors' Report

We have audited the accompanying financial statements of Food Employers Labor Relations Association and United Food and Commercial Workers Pension Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2013 and 2012, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

The Plan's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

The Board of Trustees
Food Employers Labor Relations Association and
United Food and Commercial Workers Pension Plan

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, information regarding the Plan's net assets available for benefits as of December 31, 2013 and changes therein for the year then ended, and its financial status as of December 31, 2012 and changes therein for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Assets Held for Investment Purposes, Reportable Transactions, Employer Contributions, and Administrative Expenses are presented for the purpose of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of the Plan's management and was derived from and related directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Salter & Company, LLC

Salter & Company, LLC
Bethesda, Maryland
October 3, 2014

FOOD EMPLOYERS LABOR RELATIONS ASSOCIATION AND
UNITED FOOD AND COMMERCIAL WORKERS PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2013 AND 2012

	2013	2012
ASSETS		
Investments - At Fair Value		
Temporary	$ 5,891,321	$ 6,892,151
U.S. government and agency obligations	11,752,254	14,153,714
Corporate obligations	36,616,646	45,719,906
Common and preferred stocks	145,254,510	110,306,945
Registered investment companies	85,192,657	128,504,640
Common collective trusts	196,100,755	175,616,520
Pooled separate accounts	-	13,246,790
Limited partnerships	111,747,738	107,716,566
	592,555,881	602,157,232
Receivables and Prepaids		
Employer contributions	9,903,346	12,129,743
Interest and dividends	768,556	832,688
Due from broker for investments sold	1,374,595	715,658
Employer withdrawal receivable	4,602,899	4,850,003
Prepaids and other receivables	123,760	110,446
	16,773,156	18,638,538
Cash	12,907,945	12,639,159
TOTAL ASSETS	622,236,982	633,434,929
LIABILITIES		
Accounts payable	1,081,830	1,085,901
Due to broker for investments purchased	781,657	1,069,495
TOTAL LIABILITIES	1,863,487	2,155,396
NET ASSETS AVAILABLE FOR BENEFITS	$ 620,373,495	$ 631,279,533

The accompanying notes are an integral part of the financial statements.

FOOD EMPLOYERS LABOR RELATIONS ASSOCIATION AND
UNITED FOOD AND COMMERCIAL WORKERS PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2013 AND 2012

	2013	2012
ADDITIONS		
Investment income		
Net appreciation in fair value of investments	$ 74,996,399	$ 61,229,689
Interest	2,942,874	3,994,530
Dividends	5,666,337	6,755,775
Other	282,520	802,192
	83,888,130	72,782,186
Less : investment expenses	(4,327,696)	(4,552,574)
	79,560,434	68,229,612
Contribution income		
Employer contributions	53,228,510	65,991,483
Other Income		
Interest on withdrawal assessments	361,928	380,232
TOTAL ADDITIONS	133,150,872	134,601,327
DEDUCTIONS		
Benefits paid	139,810,162	138,082,930
Administrative expenses	4,246,748	4,514,755
TOTAL DEDUCTIONS	144,056,910	142,597,685
NET (DECREASE)	(10,906,038)	(7,996,358)
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of Year	631,279,533	639,275,891
End of Year	$ 620,373,495	$ 631,279,533

The accompanying notes are an integral part of the financial statements.

FOOD EMPLOYERS LABOR RELATIONS ASSOCIATION AND
UNITED FOOD AND COMMERCIAL WORKERS PENSION PLAN

NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2013 AND 2012

1. Description of Plan

The following brief description of the Food Employers Labor Relations Association and United Food and Commercial Workers Pension Plan (Plan) is provided for general information purposes only. Participants should refer to the Summary Plan Description for more complete information.

A. *General*. The Plan is a multiemployer collectively bargained defined benefit pension plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan became effective as of February 14, 1973.

The purpose of the Plan is to provide retirement and death benefits for eligible participants and their beneficiaries. The Plan is financed entirely by employer contributions.

B. *Benefits*. The participant's age, years of service, and contribution rates determine the amount of the pension benefit. A more complete description of these benefits, together with eligibility and vesting requirements, is contained in the Summary Plan Description.

2. Summary of Significant Accounting Policies

The following are the significant accounting policies followed by the Plan:

A. *Basis of accounting.* The accompanying financial statements are prepared on the accrual basis of accounting.

B. *Estimates.* The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Accordingly, actual results may differ from those estimates.

C. *Investment valuation and income recognition.* Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Board of Trustees determines the Plan's valuation policies utilizing information provided by its investment advisors and custodians. See Note 7 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the plan's gains and losses on investments bought and sold as well as held during the year.

D. *Employer Contributions Receivable.* This amount represents employer contributions received shortly after the close of the Plan year. It does not include any additional amounts that may be due from delinquent contributing employers.

2. Summary of Significant Accounting Policies (continued)

E. *Payment of Benefits.* Benefit payments to participants are recorded upon distribution.

F. *Reclassifications* - Some items may have been reclassified from prior years financial statements for comparability purposes.

G. *Subsequent Events.* The plan has evaluated subsequent events through October 3, 2014, the date the financial statements were available to be issued.

3. Actuarial Information

Accumulated Plan benefits are those future periodic payments, including lump sum distributions that are attributable under the Plan's provisions to the service rendered by the Plan participants. Accumulated Plan benefits include benefits expected to be paid to (a) retired or terminated Plan participants or their beneficiaries, (b) beneficiaries of Plan participants who have died, and (c) present Plan participants or their beneficiaries. Benefits under the Plan are based on contributions received by the Plan on participants' behalf and past service. Benefits payable under all circumstances are included to the extent they are deemed attributable to participants' service rendered to the valuation date.

The actuarial present value of accumulated Plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment between the valuations date and the expected date of payment.

The actuarial present value of accumulated Plan benefits as of January 1, 2013 (most recent valuation date) compared to January 1, 2012 was as follows:

	January 1, 2013	January 1, 2012
Actuarial present value of accumulated Plan benefits:		
Retired participants and beneficiaries of deceased participants receiving payments	$ 1,126,899,447	$ 1,120,151,081
Terminated vested benefits	172,860,816	186,721,993
Active participants	337,657,509	340,178,275
	1,637,417,772	1,647,051,349
Non-vested benefits	13,581,477	16,973,200
Total Actuarial Present Value of Accumulated Plan Benefits	$ 1,650,999,249	$ 1,664,024,549

3. Actuarial Information (continued)

As reported by the actuary, the changes in the present value of accumulated plan benefits during the years ended December 31, 2012 were as follows:

Actuarial present value of accumulated plan benefits at beginning of year	$ 1,664,024,549
Increase/(decrease) during the year attributable to:	
Increase for Interest	128,932,100
Benefit accruals	15,339,954
Benefit payments	(138,082,930)
Experience (gains) losses	(19,214,424)
Net increase	(13,025,300)
Actuarial present value of accumulated plan benefits at end of year	$ 1,650,999,249

The Plan satisfied the minimum funding requirements of ERISA through January 1, 2013.

The valuations were made using the entry age normal actuarial cost method. Some of the more significant actuarial assumptions used in the valuations were:

* Interest Rate - 8% compounded annually and 3.78% for determining current liability as of January 1, 2013 and 4.29% for determining current liability as of January 1, 2012.
* Mortality Rates - Not in payment status:
  Actives - RP-2000 combined health mortality rates for males and females.
  Healthy Inactives - RP-2000 healthy annuitant mortality table set forward one year for males and no adjustment for females
  Disabled - RP-2000 disabled annuitants for ages prior to 65. The same mortality as healthy inactives for ages 65 or older.
* Current Liability:
  The separate 2013 Static mortality tables for annuitants and non-annuitants
* Disability Rates:
  Terminations of employment for disability are assumed to be equal to 50% of the Group Long Term Disability Insurance Crude Rates of Disablement for males.
* Retirement Age - Assumed to vary by age, tier level and by the amount of credited service.
* Percentage married - 80% for both males and females. Males are assumed to be 3 years older.

The foregoing assumptions are based on the presumption that the Plan will continue and all assumptions about future events are fulfilled. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the present value of the postretirement benefit obligation.

3. Actuarial Information (continued)

Since information on accumulated plan benefits at December 31, 2013 and the changes therein for the year then ended are not included above, these financial statements do not purport to present a complete presentation of the financial status of the Plan as of December 31, 2013 and the changes in its financial status for the year then ended, but a presentation of the net assets available for benefits and the changes therein as of and for the year ended December 31, 2012. The complete financial status is presented as of December 31, 2012.

4. Plan Continuation

In the event of the termination of the Plan for any reason, the assets of the Plan shall be liquidated and allocated to the benefit of the participants as described in the Plan document, including the Trust and applicable law. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all.

5. Investments

The following table presents the fair values of investments. Investments that represent 5 percent or more of the Plan's net assets are separately identified.

	December 31, 2013	December 31, 2012
Investments at Fair Value		
Temporary	$ 5,891,321	$ 6,892,151
U.S. government and agency obligations	11,752,254	14,153,714
Corporate obligations	36,616,646	45,719,906
Common and preferred stocks	145,254,510	110,306,945
Registered investment companies	85,192,657	128,504,640
Common collective trusts:		
JP Morgan Strategic Property Fund	88,799,249	77,359,397
Wellington CIF Opp Investment Allocation	63,343,664	56,538,361
Putnam Total Return Trust	43,957,842	41,718,762
Pooled separate accounts:		
Principal US Property Separate Account	-	13,246,790
Limited partnerships:		
AQR Global Risk Premium Offshore Fund LTD	43,203,260	44,299,841
Entrust Capital Diversified Fund QP LTD	33,897,670	30,557,248
Other	34,646,808	32,859,477
	$ 592,555,881	$ 602,157,232

5. Investments (Continued)

During the years ended December 31, 2013 and 2012 the Plan's investments (including investments purchased, sold, and held during the year) appreciated/(depreciated) in value by $74,996,399 and $61,229,869, respectively, as follows:

	December 31, 2013	December 31, 2012
Investments at Fair Value		
U.S. government and agency obligations	$ (847,632)	$ (90,105)
Corporate obligations	(1,526,357)	2,310,086
Common and preferred stocks	36,059,110	13,616,999
Registered investment companies	15,066,038	14,003,041
Common collective trusts	20,095,504	19,372,794
Pooled separate accounts	34,694	1,640,279
Limited partnerships	6,115,042	10,376,595
	$ 74,996,399	$ 61,229,689

6. Tax Status

The Plan obtained its latest determination letter dated October 18, 2010 in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements under Section 401(a) of the Internal Revenue Code and was, therefore, exempt from Federal income taxes under the provisions of Section 501(a). The Plan has been amended since receiving the determination letter. The Plan's administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

7. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

7. Fair Value Measurements (continued)

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2013 and 2012.

Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

U.S. government securities: Valued using pricing models maximizing the use of observable inputs for similar securities.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common and Preferred stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

7. Fair Value Measurements (continued)

Collective Trusts: Valued at the NAV of units of a bank collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchased and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

Limited Partnerships: The fair values of limited partnerships recorded by the Plan are determined from financial statements received by the Plan from the limited partnerships or other entities in which the Plan has invested. Some of these financial statements are financial statements audited by independent accountants other than the Plan's independent auditors and some are unaudited financial statements. In addition, most of these investment vehicles operate as "fund of funds" which invest in limited partnerships and other nonmarketable investments. The entities in which the Plan invests prepare their financial statements stating their investments at fair value as determined in good faith by the general partner or by a third party valuator based on the best information available, in the absence of readily ascertainable market values.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2013 and 2012:

	Assets at Fair Value as of December 31, 2013			
	Level 1	Level 2	Level 3	Total
Short-term investments	$ 5,891,321	$ -	$ -	$ 5,891,321
Fixed Income				
U.S. government and agency obligations	3,678,001	8,074,253	-	11,752,254
Corporate obligations				
Aaa credit rating	-	4,873,740	-	4,873,740
Aa credit rating	-	3,339,036	-	3,339,036
A credit rating	-	2,108,575	-	2,108,575
Bbb credit rating	-	14,176,193	-	14,176,193
Non investment grade	-	12,119,102	-	12,119,102
	3,678,001	44,690,899	-	48,368,900
Common and preferred stocks				
Consumer Discretionary	26,982,315	-	-	26,982,315
Consumer Staples	7,101,221	-	-	7,101,221
Energy	12,206,596	-	-	12,206,596
Financial	28,885,012	-	-	28,885,012
Health Care	15,363,220	-	-	15,363,220

7. Fair Value Measurements (continued)

	Assets at Fair Value as of December 31, 2013			
	Level 1	Level 2	Level 3	Total
Common and preferred stocks (continued)				
Industrials	24,400,819	-	-	24,400,819
Information Technology	19,060,075	-	-	19,060,075
Materials	6,978,782	-	-	6,978,782
Telecommunications	1,429,810	-	-	1,429,810
Utilities	2,846,660	-	-	2,846,660
	145,254,510	-	-	145,254,510
Registered investment companies				
Bond	8,985,121	-	-	8,985,121
Equity	61,363,579	-	-	61,363,579
Index	5,361,944	-	-	5,361,944
Large	3,376,230	-	-	3,376,230
Real Estate	3,076,109	-	-	3,076,109
Trust	3,029,674	-	-	3,029,674
	85,192,657	-	-	85,192,657
Common collective trusts	-	63,343,664	132,757,091	196,100,755
Limited partnerships	-	66,849,519	44,898,219	111,747,738
Total assets at fair value	$ 240,016,489	$ 174,884,082	$ 177,655,310	$ 592,555,881

	Assets at Fair Value as of December 31, 2012			
	Level 1	Level 2	Level 3	Total
Short-term investments	$ 6,892,151	$ -	$ -	$ 6,892,151
Fixed Income				
U.S. government and agency obligations	2,837,512	11,316,202	-	14,153,714
Corporate obligations				
Aaa credit rating	-	4,201,774	-	4,201,774
Aa credit rating	-	2,539,110	-	2,539,110
A credit rating	-	8,118,139	-	8,118,139
Bbb credit rating	-	9,294,071	-	9,294,071
Non investment grade	-	21,566,812	-	21,566,812
	2,837,512	57,036,108	-	59,873,620

7. Fair Value Measurements (continued)

	Assets at Fair Value as of December 31, 2012			
	Level 1	Level 2	Level 3	Total
Common and preferred stocks				
Consumer Discretionary	16,502,126	-	-	16,502,126
Consumer Staples	6,912,712	-	-	6,912,712
Energy	10,310,717	-	-	10,310,717
Financial	21,675,236	-	-	21,675,236
Health Care	13,817,160	-	-	13,817,160
Industrials	14,368,490	-	-	14,368,490
Information Technology	17,897,857	-	-	17,897,857
Materials	5,993,734	-	-	5,993,734
Telecommunications	122,657	-	-	122,657
Utilities	2,706,256	-	-	2,706,256
	110,306,945	-	-	110,306,945
Registered investment companies				
Bond	21,182,216	-	-	21,182,216
Equity	35,771,246	-	-	35,771,246
Index	48,863,188	-	-	48,863,188
Large	7,322,347	-	-	7,322,347
Real Estate	6,651,590	-	-	6,651,590
Trust	8,714,053	-	-	8,714,053
	128,504,640	-	-	128,504,640
Common collective trusts	-	56,538,361	119,078,159	175,616,520
Pooled separate accounts	-	-	13,246,790	13,246,790
Limited partnerships	-	60,580,194	47,136,372	107,716,566
Total assets at fair value	$ 248,541,248	$ 174,154,663	$ 179,461,321	$ 602,157,232

Transfers Between Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

We evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the year ended December 31, 2013, there were no significant transfers between levels 2 and 3.

7. Fair Value Measurements (continued)

Changes in Fair Value of Level 3 Assets and Related Gains and Losses

The following table sets forth a summary of changes in the fair value of the Plan's level 3 assets for the year ended December 31, 2013:

Level 3 Gains and Losses	Common Collective Trusts	Pooled Separate Accounts	Limited Partnerships	Totals
Beginning balance, January 1, 2013	$ 119,078,159	$ 13,246,790	$ 47,136,372	$ 179,461,321
Realized gains (losses)	393,576	34,694	(61,116)	367,154
Unrealized gains (losses)	14,067,821	-	(1,071,950)	12,995,871
Purchases	-	-	-	-
Sales and settlements	(782,465)	(13,281,484)	(1,105,087)	(15,169,036)
Transfers in or out of Level 3	-	-	-	-
Ending balance, December 31, 2013	$ 132,757,091	$ -	$ 44,898,219	$ 177,655,310

Gains and losses (realized and unrealized) included in changes in net assets for the period above are reported in net appreciation in fair value of investments in the statement of changes in net assets available for benefits.

Quantitative Information about Significant Unobservable Inputs Used in Level 3 Fair Value Measurements

The following table represents the Plan's level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments as of December 31, 2013, and the significant unobservable inputs and the ranges of values for those inputs:

Instrument	Fair Value	Principal Valuation Technique	Significant Unobservable Inputs	Range of Significant Input Value	Weighted Average
Common Collective Trusts	$ 132,757,091	Various	Various	Various	Various
Limited Partnerships	$ 44,898,219	Various	Various	Various	Various

In estimating fair value of the investments in level 3, the Board of Trustees may use third-party pricing sources or appraisers. In substantiating the reasonableness of the pricing data provided by third parties, the Board of Trustees evaluates a variety of factors including review of methods and assumptions used by external sources, recently executed transactions, existing contracts, economic conditions, industry and market developments, and overall credit ratings.

7. Fair Value Measurements (continued)

Fair Value of Investments that Calculate Net Asset Value

The following table summarizes investments measured at fair value based on net asset value (NAVs) per share as of December 31, 2013 and 2012, respectively.

December 31, 2013		Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Common collective trusts	$	196,100,755	none	daily	1 day to 30 days
Limited partnerships	$	111,747,738	none	n/a	n/a

December 31, 2012		Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Common collective trusts	$	175,616,520	none	daily	1 day to 30 days
Pooled separate accounts	$	13,246,790	none	monthly	30 days
Limited partnerships	$	107,716,566	none	n/a	n/a

The Plan's investment in the common collective trust category is comprised of several investments. Underlying assets in these funds primarily include publicly traded equity securities and fixed income securities and are valued at their Net Asset Values calculated by the fund sponsor and have daily or monthly liquidity.

The Plan's investment in the pooled separate account category is a diversified real estate equity account consisting primarily of high quality, well leased real estate properties in the multifamily, industrial, office, retail and hotel sectors. The account has the ability to apply a contractual limitation which delays the payment of withdrawal requests. If the withdrawal limitation were applied, withdrawal requests included within the withdrawal limitation would be paid on a pro rata basis as cash becomes available for distribution.

The Plan's investment in the limited partnership category consists of numerous individual investments. These investments seek to achieve long tern-growth of capital consistent with risk reduction through diversification. These investments are subject to various restrictions on redemption and frequency.

8. Major Contributors

The Plan has two employers which accounted for approximately 95% of employer contributions for the years ended December 31, 2013 and 2012. One of those two employers accounted for approximately 61% of employer contributions for those years.

9. Employer Withdrawal Liability

Effective December 31, 2005, an employer withdrew from the Plan and agreed to pay a withdrawal liability of \$53,004 per quarter for 20 years. The discounted present value of the amounts due to the Plan as of December 31, 2013 and 2012 was \$1,687,083 and \$1,766,829, respectively, assuming an 8% discount factor.

Effective December 31, 2008, an employer withdrew from the Plan and agreed to pay a withdrawal liability of \$99,254 per quarter for 16 years with a final payment of \$7,633. The discounted present value of the amounts due to the Plan as of December 31, 2013 and 2012 was \$2,915,816 and \$3,083,174, respectively, assuming an 8% discount factor.

10. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

11. Pension Protection Act Filing of Critical Status

Under the Employee Retirement Security Act ("ERISA") as amended by the Pension Protection Act of 2006 ("PPA"), on March 29, 2013, the actuary of the Plan certified that the Plan is in critical status as this term is defined in Section 432(b)(2) of the Internal Revenue Code and Section 305(b)(2) of ERISA for the plan year beginning January 1, 2013. Based on the critical status certification on March 29, 2013 for the plan year beginning January 1, 2013 the Plan's Board of Trustees adopted an updated rehabilitation plan, effective December 31, 2013, based on plan information as of January 1, 2013 and on reasonable assumptions about how the Plan's assets and liabilities will change in the coming years, particularly as a result of changes in the Plan's investment returns, which are dependent on financial markets.

The Fund will make adequate progress, to the extent reasonable based on financial markets activity and other relevant factors, toward enabling the Fund to forestall insolvency because, based on reasonable actuarial assumptions and upon the exhaustion of all reasonable measures, the Fund is not expected to emerge from Critical Status by the end of the Rehabilitation Period. The Trustees have updated the rehabilitation plan in accordance with applicable law.

FOOD EMPLOYERS LABOR RELATIONS ASSOCIATION AND UNITED FOOD AND COMMERCIAL WORKERS PENSION PLAN

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES DECEMBER 31, 2013

Form 5500, Schedule H, Line 4i

EIN: 52-6128473
Plan No. 001

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	Short-Term Investments						
	BlackRock Liquidity Funds	Money Mkt	N/A	N/A	1,779,479	$ 1,779,479	$ 1,779,479
	PNC Government Fund	Money Mkt	N/A	N/A	1,816,422	1,816,422	1,816,422
	PNC Money Market Fund	Money Mkt	N/A	N/A	2,295,420	2,295,420	2,295,420
	Total- Temporary Investments					$ 5,891,321	$ 5,891,321
	US Government and Agency Obligations						
	Federal Home Loan Mortgage Corporation	Notes	07/30/14	1.00%	180,000	$ 181,899	$ 180,904
	Federal Home Loan Mortgage Corporation	Notes	06/29/17	1.00%	300,000	298,631	298,200
	Federal Home Loan Mortgage Corporation	Notes	03/27/19	3.75%	335,000	374,720	365,140
	Federal Home Loan Mortgage Corporation	Notes	01/13/22	2.38%	165,000	163,848	157,734
	Federal Home Loan Mortgage Corporation	Notes	12/01/25	4.00%	110,275	113,186	116,486
	Federal Home Loan Mortgage Corporation	Notes	09/15/26	2.10%	125,085	127,645	123,899
	Federal Home Loan Mortgage Corporation	Notes	04/01/34	Var	3,208	3,942	3,392
	Federal Home Loan Mortgage Corporation	Notes	03/15/36	3.50%	51,372	52,190	52,763
	Federal Home Loan Mortgage Corporation	Notes	08/01/36	Var	23,259	23,273	24,559
	Federal Home Loan Mortgage Corporation	Notes	11/01/36	Var	133,872	143,451	142,263
	Federal Home Loan Mortgage Corporation	Notes	01/01/37	Var	35,108	37,160	36,717
	Federal Home Loan Mortgage Corporation	Notes	07/15/38	2.25%	80,179	82,308	80,012
	Federal Home Loan Mortgage Corporation	Notes	09/01/38	Var	46,356	48,814	49,459
	Federal Home Loan Mortgage Corporation	Notes	04/15/41	4.00%	131,009	136,137	137,224
	Federal Home Loan Mortgage Corporation	Notes	02/25/43	6.50%	66,211	69,106	77,136
	Federal Home Loan Mortgage Corporation	Notes	09/25/43	6.50%	18,851	20,246	21,117
	Federal National Mortgage Association	Notes	12/19/14	0.75%	350,000	352,076	351,887
	Federal National Mortgage Association	Notes	08/01/15	5.16%	156,257	167,598	162,598
	Federal National Mortgage Association	Notes	10/26/15	1.63%	350,000	360,361	357,648
	Federal National Mortgage Association	Notes	09/15/16	5.25%	300,000	339,846	336,576
	Federal National Mortgage Association	Notes	09/20/17	1.00%	435,000	432,975	429,584
	Federal National Mortgage Association	Notes	02/01/18	0.88%	140,000	136,843	136,469
	Federal National Mortgage Association	Notes	07/01/19	4.50%	121,097	135,250	132,733
	Federal National Mortgage Association	Notes	06/25/22	3.00%	213,981	226,259	223,364
	Federal National Mortgage Association	Notes	02/01/23	5.50%	147,801	151,912	162,358
	Federal National Mortgage Association	Notes	07/01/23	5.00%	89,753	92,431	96,915
	Federal National Mortgage Association	Notes	07/01/23	5.50%	137,914	142,936	151,175
	Federal National Mortgage Association	Notes	08/01/23	5.50%	147,677	151,923	162,253
	Federal National Mortgage Association	Notes	06/25/24	4.50%	197,652	202,964	214,172
	Federal National Mortgage Association	Notes	03/01/25	5.00%	91,116	98,093	97,562
	Federal National Mortgage Association	Notes	07/25/26	2.00%	113,282	119,619	120,342
	Federal National Mortgage Association	Notes	01/01/27	3.00%	393,514	409,466	402,018
	Federal National Mortgage Association	Notes	12/01/31	4.00%	121,304	130,136	126,249
	Federal National Mortgage Association	Notes	02/01/34	6.00%	147,755	163,016	165,790

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EIN: 52-6128473
Plan No. 001

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	Federal National Mortgage Association	Notes	06/01/34	7.50%	22,107	$ 23,749	$ 25,422
	Federal National Mortgage Association	Notes	05/01/35	Var	112,801	120,909	119,252
	Federal National Mortgage Association	Notes	06/01/35	7.00%	3,167	3,343	3,311
	Federal National Mortgage Association	Notes	02/25/36	3.00%	129,872	132,834	134,372
	Federal National Mortgage Association	Notes	04/01/36	5.50%	38,332	37,187	40,916
	Federal National Mortgage Association	Notes	06/01/36	Var	316,566	339,814	336,231
	Federal National Mortgage Association	Notes	09/01/36	Var	394,791	414,283	417,593
	Federal National Mortgage Association	Notes	07/01/37	5.50%	14,966	14,461	15,989
	Federal National Mortgage Association	Notes	09/01/37	5.50%	16,158	15,874	17,233
	Federal National Mortgage Association	Notes	07/01/38	Var	140,866	149,362	149,663
	Federal National Mortgage Association	Notes	04/25/39	4.50%	52,142	55,173	53,292
	Federal National Mortgage Association	Notes	05/01/40	Var	110,936	115,729	117,996
	Federal National Mortgage Association	Notes	07/25/41	9.50%	4,597	4,991	5,641
	Federal National Mortgage Association	Notes	12/25/41	7.50%	16,045	17,737	18,307
	Federal National Mortgage Association	Notes	06/25/43	1.25%	219,984	220,181	209,911
	Federal National Mortgage Association	Notes	02/25/44	6.50%	4,582	5,001	5,223
	Federal National Mortgage Association	Notes	12/31/49	3.00%	304,128	317,624	315,487
	Government National Mortgage Association	Bonds	08/20/33	4.50%	36,006	37,806	36,847
	Government National Mortgage Association	Bonds	11/20/33	6.00%	44,446	45,738	50,428
	Government National Mortgage Association	Bonds	10/16/37	5.20%	287,801	299,852	304,441
	USA Treasury Note	Notes	07/31/15	1.75%	345,000	353,989	353,042
	USA Treasury Note	Notes	11/30/15	1.38%	475,000	485,051	484,187
	USA Treasury Note	Notes	05/15/17	4.50%	415,000	467,752	463,115
	USA Treasury Note	Notes	08/15/18	4.00%	415,000	467,205	460,293
	USA Treasury Note	Notes	06/30/19	1.00%	245,000	238,512	228,692
	USA Treasury Note	Notes	07/15/20	1.25%	40,000	47,024	45,848
	USA Treasury Note	Notes	05/15/21	3.13%	370,000	389,595	385,695
	USA Treasury Note	Notes	05/15/22	1.75%	480,000	458,613	443,851
	USA Treasury Note	Notes	02/15/23	2.00%	630,000	600,551	579,051
	USA Treasury Note	Notes	11/15/23	2.63%	240,000	237,030	234,227
	Total Government and Agency Obligations					$ 11,807,230	$ 11,752,254
	Corporate Obligations						
	Aircast LE Limited	Notes	04/15/17	6.75%	650,000	$ 692,250	$ 724,750
	Airgas, Incorporated	Notes	02/15/18	1.65%	245,000	243,534	238,907
	Air Lease Corporation	Notes	01/15/16	4.50%	650,000	681,850	688,188
	Ally Auto Receivables Trust	Bonds	08/20/15	0.57%	155,000	154,987	155,062
	Amphenol Corporation	Bonds	11/15/14	4.75%	240,000	243,732	247,990
	Anheuser Busch	Notes	07/15/17	1.38%	240,000	240,343	239,496
	Anixter, Incorporated	Notes	03/01/15	5.95%	650,000	684,625	680,875
	Apple, Incorporated	Notes	05/03/23	2.40%	165,000	156,937	148,370

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	Arcelormittal	Notes	02/15/15	9.00%	650,000	$ 716,885	$ 706,063
	AT&T, Incorporated	Notes	08/15/15	2.50%	280,000	289,993	287,476
	Autonation, Incorporated	Notes	04/15/18	6.75%	650,000	733,875	752,375
	Banc of America Alternative Loan Series	Bonds	11/25/34	6.00%	106,594	110,691	108,029
	Banc of America Structured Notes Series	Notes	04/25/35	6.00%	61,300	63,710	63,439
	Bank of America	Notes	11/15/24	8.57%	90,000	58,500	109,832
	Bard CR, Incorporated	Notes	01/15/18	1.38%	160,000	159,237	154,354
	Baxter International, Incorporated	Notes	06/01/16	0.95%	55,000	55,164	54,994
	Baxter International, Incorporated	Notes	08/15/22	2.40%	115,000	105,676	104,246
	BHP Billiton Fin USA LTD	Notes	11/21/14	1.13%	280,000	282,478	282,016
	Bunge Limited Finance Company	Bonds	03/15/16	4.10%	110,000	111,414	116,153
	Canadian Pacific Railroad Company	Notes	05/15/19	7.25%	130,000	148,512	157,435
	Carnival Corporation	Notes	12/15/17	1.88%	240,000	239,281	238,447
	Cascades, Incorporated	Bonds	12/15/17	7.75%	650,000	682,500	677,625
	Caterpillar Financial	Notes	08/01/16	2.05%	185,000	191,496	189,910
	CBS Corporation	Notes	03/01/22	3.38%	245,000	234,030	233,830
	Centerpoint Energy Transition	Bonds	08/01/19	5.17%	230,000	254,543	250,049
	Chesapeake Energy Corporation	Notes	02/15/15	9.50%	650,000	725,150	704,438
	Chevron Corporation	Notes	03/03/19	4.95%	225,000	264,120	255,220
	CIE Gen Geophysique	Bonds	05/15/17	7.75%	650,000	661,719	669,500
	Citibank Credit Card Issuance Trust Series	Bonds	07/07/17	4.15%	293,000	258,639	308,778
	CNH Equipment Trust	Bonds	06/15/18	0.69%	95,000	95,037	94,984
	CNH Capital LLC	Notes	11/01/16	6.25%	650,000	718,250	717,438
	Coca Cola Company	Notes	04/01/18	1.15%	275,000	267,218	267,160
	Commercial Metals Company	Notes	07/15/17	6.50%	650,000	702,813	719,875
	Conagra Foods, Incorporated	Notes	09/10/15	1.35%	240,000	241,587	241,666
	ConocoPhillips Company	Notes	12/15/17	1.05%	250,000	242,598	243,948
	Consolidated Energy, Incorporated	Notes	04/01/17	8.00%	650,000	687,500	684,938
	Continental Airlines	Bonds	01/12/21	4.75%	102,591	104,734	109,003
	Countrywide Alternative Loan Trust	Bonds	01/25/35	6.00%	265,886	276,935	263,884
	Countrywide Asset Backed Series	Bonds	11/25/35	5.71%	379,492	262,847	357,272
	Countrywide Home Loans Series	Bonds	08/25/34	4.58%	39,782	38,910	1,232
	Credit Acceptance	Bonds	02/01/17	9.13%	650,000	696,215	682,500
	Credit Suisee Mortgage Capital	Bonds	05/15/17	5.72%	428	493	469
	Cummins, Incorporated	Bonds	10/01/23	3.65%	100,000	100,626	98,657
	Cwalt, Incorporated	Bonds	09/25/34	7.00%	85,950	89,361	86,263
	Danaher Corporation	Bonds	01/15/18	5.63%	190,000	209,572	216,591
	DBNR Trust	Bonds	09/25/45	0.95%	49,147	49,289	49,149
	Delta Airlines 2011-2	Bonds	05/23/19	4.95%	81,297	86,533	87,598
	District Columbia Income Tax	Bonds	12/01/18	4.34%	150,000	150,216	162,312
	Dow Chemical Company	Notes	11/15/22	3.00%	275,000	255,059	256,476
	Dupont EI De Nemours & Company	Notes	01/15/15	3.25%	85,000	87,969	87,439

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	Ecolab, Incorporated	Bonds	12/08/16	3.00%	275,000	$ 290,423	$ 288,118
	El Paso Corporation	Notes	06/15/17	7.00%	650,000	582,375	734,916
	Emerson Electric Company	Notes	10/15/19	4.88%	205,000	232,109	229,346
	Fedex Corporation	Notes	01/15/19	8.00%	190,000	212,384	236,121
	First Horizon Mortgage Series	Bonds	10/25/34	Var	13,599	13,956	13,320
	Florida Power & Light	Bonds	11/01/17	5.55%	135,000	160,156	153,823
	Florida State Dept Environmental	Bonds	07/01/19	5.46%	240,000	247,508	257,834
	Frontier Communications	Notes	04/15/17	8.25%	650,000	732,615	754,000
	Gannett Company, Incorporated	Notes	09/01/15	6.38%	300,000	327,000	321,750
	Gannett Company, Incorporated	Notes	09/01/18	7.13%	350,000	354,375	373,625
	GE Dealer Floorplan Master	Notes	02/20/17	Var	124,000	124,236	124,386
	General Electric Company	Notes	10/09/15	0.85%	290,000	291,315	291,354
	Glaxosmithkline Capital	Notes	05/08/17	1.50%	270,000	271,887	270,122
	Greenwich Capital Commercial Funding Series	Bonds	04/10/37	5.22%	213,000	191,332	224,626
	Griffon Corporation	Notes	04/01/18	7.13%	230,000	239,625	243,800
	GS Mortgage Securities Corporation	Bonds	04/10/38	5.51%	33,114	33,708	33,108
	GSMPS Mortgage Loan Trust Series	Bonds	01/25/35	8.00%	111,921	121,115	118,643
	Hess Corporation	Bonds	02/15/19	8.13%	195,000	232,956	242,211
	Hewlett Packard Company	Notes	12/09/21	4.65%	245,000	242,010	252,272
	Icahn Enterprises	Bonds	01/15/16	7.75%	650,000	663,118	663,000
	Illinois Tool Works, Incorporated	Notes	04/01/19	6.25%	150,000	183,243	178,895
	Indymac Index Mortgage Loan Trust Series	Bonds	12/25/35	Var	201,054	205,349	169,465
	Iowa State	Bonds	06/01/34	6.75%	90,000	89,474	98,954
	John Deere Owner Trust Series	Bonds	07/15/16	0.53%	295,000	295,092	295,086
	Johnson & Johnson	Notes	08/15/17	5.55%	165,000	190,686	188,336
	JP Morgan Chase Commercial Mortgage Series	Bonds	06/15/49	6.01%	95,000	101,517	105,670
	Kellogg Company	Notes	11/15/19	4.15%	110,000	120,079	117,757
	Kraft Foods Group, Incorporated	Notes	08/23/18	6.13%	200,000	241,546	233,124
	Kroger Company	Bonds	08/01/23	3.85%	170,000	168,045	167,375
	Landsbanski Island	Bonds	12/31/49	Var	295,000	295,000	3
	Lehman Brothers Holdings	Bonds	09/27/27	7.00%	55,000	43,237	11,688
	Lehman Brothers Holdings	Bonds	05/11/38	7.50%	5,000	4,902	113
	Leucadia National Corporation	Notes	09/15/15	8.13%	650,000	725,969	721,500
	Limited Brands, Incorporated	Notes	07/15/17	6.90%	440,000	501,060	506,000
	Louisiana Local Government	Bonds	02/01/18	1.52%	132,371	132,344	133,344
	Marathon Oil Corporation	Notes	03/15/18	5.90%	220,000	244,098	250,334
	Masco Corporation	Bonds	10/03/16	6.13%	650,000	694,119	728,000
	Master Adjustable Rate Mortgage Series	Bonds	12/15/33	Var	6,424	6,396	6,393
	Master Adjustable Rate Mortgage Series	Bonds	03/25/35	Var	273,558	271,724	27,307
	McDonald's Corporation	Notes	10/15/17	5.80%	250,000	299,804	288,230
	Michigan State	Bonds	04/15/15	2.65%	100,000	99,887	102,667
	Microsoft Corporation	Notes	11/15/17	0.88%	110,000	109,766	108,299

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	Molson Coors Brewery	Bonds	05/01/22	3.50%	175,000	$ 174,743	$ 171,819
	Mylan, Incorporated	Notes	11/29/23	4.20%	75,000	74,709	73,769
	NBC Universal Media LLC	Bonds	04/30/20	5.15%	210,000	236,718	234,728
	NCUA Bank NA Michigan	Bonds	10/29/20	2.65%	41,054	40,682	42,176
	Newcrest Finance Property LTD	Bonds	11/15/41	5.75%	85,000	85,679	61,833
	Norfolk Southern Corporation	Notes	05/15/17	7.70%	130,000	160,670	154,304
	Owens Brockway	Notes	05/15/16	7.38%	650,000	737,750	729,625
	Pepsico, Incorporated	Notes	06/01/18	5.00%	220,000	254,583	246,779
	PNM Resources, Incorporated	Notes	05/15/15	9.25%	650,000	732,550	723,125
	Portland General Electric	Bonds	04/15/19	6.10%	127,000	140,239	149,793
	Precision Castparts Corporation	Notes	01/15/18	1.25%	240,000	238,468	233,640
	Proctor & Gamble Company	Notes	08/15/16	1.45%	235,000	240,678	238,429
	Progress Energy Carolina	Bonds	05/15/22	2.80%	225,000	222,771	214,353
	PSE&G Transition Funding LLC	Bonds	06/15/16	6.75%	26,478	27,806	27,026
	Renaissance Home Equity Loan Trust Series	Bonds	06/25/37	5.68%	113,923	113,923	60,311
	Renaissance Home Equity Loan Trust Series	Bonds	02/25/36	Var	40,645	43,134	36,539
	Republic Services, Incorporated	Bonds	05/15/18	3.80%	310,000	330,092	328,330
	Royal Bank of Canada	Bonds	09/19/17	1.20%	265,000	263,945	262,570
	RR Donnelley & Sons Company	Notes	08/15/16	8.60%	350,000	405,545	405,125
	RR Donnelley & Sons Company	Notes	05/15/18	7.25%	300,000	279,750	340,500
	Seagate Technology	Notes	10/01/16	6.80%	350,000	391,090	395,500
	Service Corporation International	Notes	04/01/16	6.75%	300,000	299,250	327,000
	Service Corporation International	Notes	06/15/17	7.00%	425,000	473,322	476,000
	Small Business Admin	Bonds	01/01/30	4.38%	97,550	108,646	102,989
	Small Business Admin	Bonds	08/01/32	2.37%	173,304	173,304	163,972
	Small Business Admin	Bonds	01/01/33	2.13%	118,454	118,454	110,662
	Small Business Admin	Bonds	02/01/33	2.21%	107,235	107,235	100,434
	Small Business Admin	Bonds	03/01/33	2.22%	143,955	143,955	134,558
	Small Business Admin	Bonds	05/01/33	2.07%	198,537	198,537	183,071
	Small Business Admin	Bonds	07/01/33	3.15%	115,000	115,000	112,891
	Southaven CMBD Cycle	Bonds	08/15/33	3.85%	106,000	106,000	102,596
	Sprint Nextel Corporation	Notes	03/01/17	9.13%	650,000	750,360	763,750
	SPX Corporation	Notes	12/15/14	7.63%	420,000	450,972	442,050
	Sr Unsub Series WI	Bonds	10/15/17	8.00%	650,000	752,050	763,750
	Structured Adjustable Rate Mortgage Loan Serie	Bonds	12/25/34	5.50%	22,463	23,252	21,731
	3M Company	Notes	09/29/16	1.38%	210,000	214,915	213,125
	Time Warner Cable, Incorporated	Bonds	03/15/20	4.88%	215,000	240,181	235,657
	Twin Reefs Pass Thru	Bonds	12/31/49	Var	400,000	400,590	800
	Union Pacific Corporation	Notes	05/01/17	5.65%	50,000	56,547	56,196
	Union Pacific Corporation	Bonds	02/01/21	4.00%	65,000	68,814	67,826
	United Parcel Service	Notes	10/01/17	1.13%	130,000	130,665	128,062
	University Texas	Bonds	08/15/19	3.31%	65,000	65,000	67,166

FOOD EMPLOYERS LABOR RELATIONS ASSOCIATION AND UNITED FOOD AND COMMERCIAL WORKERS PENSION PLAN

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES DECEMBER 31, 2013

Form 5500, Schedule H, Line 4i

EIN: 52-6128473
Plan No. 001

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	Utah State	Bonds	07/01/20	3.29%	195,000	$ 195,000	$ 199,349
	Verizon Communications	Notes	02/15/18	5.50%	65,000	76,326	73,434
	Virginia Electric Power	Bonds	01/15/16	5.40%	155,000	170,957	168,645
	Vulcan Materials	Bonds	12/01/16	6.50%	650,000	682,188	728,000
	Wachovia Bank Commercial Mortgage Trust Sei	Bonds	10/15/48	5.50%	8,019	8,135	8,074
	Walt Disney Company	Notes	09/15/16	5.63%	180,000	204,951	202,087
	WAMU Mortgage Pass Thru	Bonds	09/25/36	5.95%	159,492	162,923	131,126
	Waste Management, Incorporated	Notes	03/11/15	6.38%	150,000	161,492	159,755
	Total- Corporate Obligations					$ 37,251,719	$ 36,616,646
	Common and Preferred Stocks						
	Abbvie, Incorporated	Equity	N/A	N/A	12,200	$ 417,317	$ 644,282
	Accenture PLC	Equity	N/A	N/A	600	45,460	49,332
	Actavis PLC	Equity	N/A	N/A	480	68,751	80,640
	Adobe Systems, Incorporated	Equity	N/A	N/A	700	32,190	41,915
	Advanced Auto Parts	Equity	N/A	N/A	6,300	509,559	697,284
	Advanced Micro Devices, Incorporated	Equity	N/A	N/A	1,700	6,740	6,579
	Aecom Technology Corporation	Equity	N/A	N/A	100	2,975	2,943
	Aetna, Incorporated	Equity	N/A	N/A	9,400	417,677	644,746
	Affiliated Managers Group, Incorporated	Equity	N/A	N/A	2,200	424,011	477,136
	AGCO Corporation	Equity	N/A	N/A	7,300	423,822	432,087
	Agilent Technologies	Equity	N/A	N/A	300	17,258	17,157
	Agrium, Incorporated	Equity	N/A	N/A	4,600	387,844	420,808
	Air Products & Chemicals, Incorporated	Equity	N/A	N/A	900	62,008	100,602
	Airgas, Incorporated	Equity	N/A	N/A	500	54,328	55,925
	Alaska Air Group, Incorporated	Equity	N/A	N/A	200	11,790	14,674
	Albemarle Corporation	Equity	N/A	N/A	1,600	102,490	101,424
	Allegion PLC	Equity	N/A	N/A	300	8,715	13,257
	Alexnadria Real Estate Equities, Incorporated	Equity	N/A	N/A	10,700	721,219	680,734
	Alexion Pharmaceuticals, Incorporated	Equity	N/A	N/A	2,600	317,263	345,498
	Allergan, Incorporated	Equity	N/A	N/A	100	9,424	11,108
	Alliance Data Systems Corporation	Equity	N/A	N/A	3,000	350,175	788,790
	Allstate Corporation	Equity	N/A	N/A	6,700	362,384	365,418
	Allied World Assurance Company	Equity	N/A	N/A	100	9,418	11,281
	Altria Group, Incorporated	Equity	N/A	N/A	600	22,478	23,034
	Amazon Com, Incorporated	Equity	N/A	N/A	1,250	406,828	498,488
	AMC Networks, Incorporated	Equity	N/A	N/A	11,300	763,436	769,643
	Amdocs Limited	Equity	N/A	N/A	18,300	674,726	754,692
	Ameren Corporation	Equity	N/A	N/A	7,200	213,187	260,352
	American Electric Power, Incorporated	Equity	N/A	N/A	5,400	228,342	252,396
	American Express Company	Equity	N/A	N/A	7,855	449,710	712,684

Schedule "1"

FOOD EMPLOYERS LABOR RELATIONS ASSOCIATION AND UNITED FOOD AND COMMERCIAL WORKERS PENSION PLAN

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES DECEMBER 31, 2013

Form 5500, Schedule H, Line 4i

EIN: 52-6128473
Plan No. 001

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	American Financial Group, Incorporated	Equity	N/A	N/A	100	$ 5,243	$ 5,772
	American International Group, Incorporated	Equity	N/A	N/A	22,000	688,800	1,123,100
	Amerisourcebergen Corporation	Equity	N/A	N/A	9,700	332,967	682,007
	Ameriprise Financial, Incorporated	Equity	N/A	N/A	7,600	517,568	874,380
	Ametek, Incorporated	Equity	N/A	N/A	800	38,939	42,136
	Amphenol Corporation Class A	Equity	N/A	N/A	7,400	363,426	659,932
	Analog Devices, Incorporated	Equity	N/A	N/A	100	4,830	5,093
	Anglogold Ashanti Limited	Equity	N/A	N/A	23,591	828,789	276,487
	AON PLC	Equity	N/A	N/A	9,600	348,246	805,344
	Apache Corporation	Equity	N/A	N/A	12,900	972,123	1,108,626
	Apogee Enterprises, Incorporated	Equity	N/A	N/A	12,400	314,991	445,284
	Apple, Incorporated	Equity	N/A	N/A	2,600	616,732	1,458,652
	Applied Materials, Incorporated	Equity	N/A	N/A	18,000	214,511	318,240
	Aqua America, Incorporated	Equity	N/A	N/A	1,175	30,378	27,718
	Arch Capital Group Limited	Equity	N/A	N/A	100	5,127	5,969
	Archer Daniels Midland Company	Equity	N/A	N/A	2,400	70,084	104,160
	Assurant, Incorporated	Equity	N/A	N/A	5,800	207,049	384,946
	Autoliv, Incorporated	Equity	N/A	N/A	4,900	251,928	449,820
	Automatic Data Processing, Incorporated	Equity	N/A	N/A	4,400	335,198	355,516
	AVG Technologies	Equity	N/A	N/A	38,500	767,720	662,585
	Avis Budget Group, Incorporated	Equity	N/A	N/A	200	5,956	8,084
	Avon Products, Incorporated	Equity	N/A	N/A	18,540	326,303	319,259
	Axis Capital Holdings Limited	Equity	N/A	N/A	400	17,564	19,028
	Babcock & Wilcox Company	Equity	N/A	N/A	100	3,173	3,419
	Baker Hughes, Incorporated	Equity	N/A	N/A	6,600	314,322	364,716
	Ball Corporation	Equity	N/A	N/A	2,000	56,635	103,320
	Bankunited, Incorporated	Equity	N/A	N/A	27,000	786,753	888,840
	Barrick Gold Corporation	Equity	N/A	N/A	13,700	384,770	241,531
	Baxter International, Incorporated	Equity	N/A	N/A	700	48,599	48,685
	BE Aerospace, Incorporated	Equity	N/A	N/A	10,200	404,018	887,706
	Becton Dickinson & Company	Equity	N/A	N/A	800	81,062	88,392
	Bemis Company	Equity	N/A	N/A	500	20,083	20,480
	Best Buy Company, Incorporated	Equity	N/A	N/A	200	6,790	7,976
	Biogen Idec, Incorporated	Equity	N/A	N/A	1,350	182,029	377,422
	Blackrock, Incorporated	Equity	N/A	N/A	300	78,568	94,941
	Block H&R, Incorporated	Equity	N/A	N/A	2,700	71,238	78,408
	Boeing Company	Equity	N/A	N/A	7,500	740,539	1,023,675
	Boise Cascade Company	Equity	N/A	N/A	18,500	521,269	545,380
	Borg Warner, Incorporated	Equity	N/A	N/A	8,000	401,513	447,280
	BP PLC	Equity	N/A	N/A	5,400	278,816	262,494
	Brinker International, Incorporated	Equity	N/A	N/A	300	11,880	13,902
	Bristol Myers Squibb Company	Equity	N/A	N/A	1,200	53,162	63,780

FOOD EMPLOYERS LABOR RELATIONS ASSOCIATION AND
UNITED FOOD AND COMMERCIAL WORKERS PENSION PLAN

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
DECEMBER 31, 2013

Form 5500, Schedule H, Line 4i

EIN: 52-6128473
Plan No. 001

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	Broadridge Financial	Equity	N/A	N/A	21,700	$ 454,232	$ 857,584
	Brown & Brown, Incorporated	Equity	N/A	N/A	100	2,996	3,139
	Brown Forman Corporation Class B	Equity	N/A	N/A	600	44,843	45,342
	Bunge Limited	Equity	N/A	N/A	1,200	77,080	98,532
	Burger King Worldwide, Incorporated	Equity	N/A	N/A	1,000	19,716	22,860
	CA, Incorporated	Equity	N/A	N/A	45,850	1,168,569	1,542,853
	Cabot Oil & Gas Corporation	Equity	N/A	N/A	1,600	49,762	62,016
	Calpine Corporation	Equity	N/A	N/A	100	1,991	1,951
	Campbell Soup Company	Equity	N/A	N/A	1,300	58,050	56,264
	Canadian Natural Resources	Equity	N/A	N/A	28,950	937,599	979,668
	Capital One Financial Corporation	Equity	N/A	N/A	11,700	711,914	896,337
	Carefusion Corporation	Equity	N/A	N/A	18,800	432,874	748,616
	Carter's, Incorporated	Equity	N/A	N/A	700	51,555	50,253
	CBOE Holdings	Equity	N/A	N/A	1,100	45,878	57,156
	CBS Corporation Class B	Equity	N/A	N/A	9,600	398,648	611,904
	Celanese Corporation	Equity	N/A	N/A	1,837	63,695	101,604
	Celgene Corporation	Equity	N/A	N/A	2,845	406,382	480,714
	Centerpoint Energy, Incorporated	Equity	N/A	N/A	11,100	273,573	257,298
	Centurylink, Incorporated	Equity	N/A	N/A	19,350	662,013	616,298
	Cerner Corporation	Equity	N/A	N/A	4,000	190,338	222,960
	CF Industries Holdings, Incorporated	Equity	N/A	N/A	400	70,555	93,216
	Charter Communications, Incorporated	Equity	N/A	N/A	200	26,041	27,352
	Cheniere Energy, Incorporated	Equity	N/A	N/A	200	5,760	8,624
	Chevron Corporation	Equity	N/A	N/A	2,000	148,881	249,820
	Chicago Bridge & Iron	Equity	N/A	N/A	700	41,947	58,198
	Chubb Corporation	Equity	N/A	N/A	4,100	233,771	396,183
	Church & Dwight Incorporated	Equity	N/A	N/A	900	54,683	59,652
	Cigna Corporation	Equity	N/A	N/A	6,500	451,468	568,620
	Cinemark Holdings, Incorporated	Equity	N/A	N/A	1,000	32,811	33,330
	Cisco Systems, Incorporated	Equity	N/A	N/A	17,450	295,291	391,404
	Cintas Corporation	Equity	N/A	N/A	200	11,301	11,918
	Citigroup, Incorporated	Equity	N/A	N/A	19,180	661,575	999,470
	Clean Harbors, Incorporated	Equity	N/A	N/A	6,400	359,118	383,744
	Cliffs Natural Resources, Incorporated	Equity	N/A	N/A	4,000	115,241	104,840
	Clorox Company	Equity	N/A	N/A	300	25,379	27,828
	Coca Cola Enterprises	Equity	N/A	N/A	200	8,385	8,826
	Colfax Corporation	Equity	N/A	N/A	13,500	453,618	859,815
	Colgate-Palmolove Company	Equity	N/A	N/A	900	58,848	58,689
	Comcast Corporation Class A	Equity	N/A	N/A	13,400	547,604	696,331
	Comerica, Incorporated	Equity	N/A	N/A	7,600	306,750	361,304
	Community Health Systems	Equity	N/A	N/A	100	3,881	3,927
	Conagra Foods, Incorporated	Equity	N/A	N/A	100	3,620	3,370

FOOD EMPLOYERS LABOR RELATIONS ASSOCIATION AND
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SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
DECEMBER 31, 2013

Form 5500, Schedule H, Line 4i

EIN: 52-6128473
Plan No. 001

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	Concho Resources, Incorporated	Equity	N/A	N/A	2,800	$ 305,681	$ 302,400
	Concur Technologies, Incorporated	Equity	N/A	N/A	100	9,393	10,318
	Conono Phillips	Equity	N/A	N/A	3,600	174,035	254,340
	Consolidated Energy, Incorporated	Equity	N/A	N/A	11,200	372,720	426,048
	Constellation Brands, Incorporated Class A	Equity	N/A	N/A	300	17,924	21,114
	Cooper Companies, Incorporated	Equity	N/A	N/A	300	38,106	37,152
	Copa Holdings SA	Equity	N/A	N/A	400	49,230	64,044
	Core Laboratories NV	Equity	N/A	N/A	1,800	347,593	343,710
	Corrections Corporation	Equity	N/A	N/A	600	20,802	19,242
	Costco Wholesale Corporation	Equity	N/A	N/A	4,500	365,826	535,590
	Covance, Incorporated	Equity	N/A	N/A	600	49,488	52,836
	Covidien PLC	Equity	N/A	N/A	3,200	219,589	217,920
	Crane Company	Equity	N/A	N/A	300	18,288	20,175
	Cree, Incorporated	Equity	N/A	N/A	400	24,981	25,008
	Crown Castle Intl Corporation	Equity	N/A	N/A	800	53,730	58,744
	Crown Holdings, Incorporated	Equity	N/A	N/A	2,300	96,294	102,511
	Cummins, Incorporated	Equity	N/A	N/A	5,550	463,729	782,384
	CVS Caremark Corporation	Equity	N/A	N/A	17,600	803,176	1,259,632
	Cytec Industries, Incorporated	Equity	N/A	N/A	2,400	215,421	223,584
	Danaher Corporation	Equity	N/A	N/A	400	29,967	30,880
	Davita Healthcare Partners, Incorporated	Equity	N/A	N/A	1,100	60,418	69,707
	Delphi Automotive PLC	Equity	N/A	N/A	2,100	100,932	126,273
	Delta Air Lines, Incorporated	Equity	N/A	N/A	1,200	21,918	32,964
	Diamond Offshore Drilling, Incorporated	Equity	N/A	N/A	4,400	297,789	250,448
	Diamondrock Hospitality Company	Equity	N/A	N/A	28,700	221,458	331,485
	Disney Walt Company	Equity	N/A	N/A	240	126,456	183,360
	Discover Financial	Equity	N/A	N/A	16,800	591,242	939,960
	Discovery Communications Class A	Equity	N/A	N/A	2,700	174,383	244,134
	Dish Network Corporation Class A	Equity	N/A	N/A	100	3,932	5,792
	Domino's Pizza, Incorporated	Equity	N/A	N/A	600	38,113	41,790
	Donnelly RR & Sons, Incorporated	Equity	N/A	N/A	100	1,612	2,028
	Dover Corporation	Equity	N/A	N/A	600	52,223	57,924
	Dow Chemical Company	Equity	N/A	N/A	2,200	61,008	97,680
	Dr Pepper Snapple Group, Incorporated	Equity	N/A	N/A	18,700	733,364	911,064
	Drill-Quip, Incorporated	Equity	N/A	N/A	300	33,013	32,979
	DST Systems, Incorporated	Equity	N/A	N/A	200	17,781	18,148
	Dupont E I De Nemours & Company	Equity	N/A	N/A	2,200	93,349	142,934
	Dun & Bradstreet Corporation	Equity	N/A	N/A	300	31,778	36,825
	Dunkin Brands Group, Incorporated	Equity	N/A	N/A	1,200	51,609	57,840
	East West Bancorp Company	Equity	N/A	N/A	10,800	212,308	377,676
	Eastman Chemical Company	Equity	N/A	N/A	1,300	38,212	104,910
	Eaton Vance Corporation	Equity	N/A	N/A	700	28,123	29,953

FOOD EMPLOYERS LABOR RELATIONS ASSOCIATION AND
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	Ecolab, Incorporated	Equity	N/A	N/A	6,200	$ 472,153	$ 646,234
	Edison International	Equity	N/A	N/A	5,400	236,837	250,020
	Emerson Electric Company	Equity	N/A	N/A	100	6,656	7,018
	Endo Health Solutions, Incorporated	Equity	N/A	N/A	100	4,465	6,746
	Endurance Specialty Holdings	Equity	N/A	N/A	200	10,474	11,734
	ENI SPA	Equity	N/A	N/A	5,500	269,784	266,695
	Entergy Corporation	Equity	N/A	N/A	4,200	293,637	265,734
	EOG Resources, Incorporated	Equity	N/A	N/A	2,200	260,603	369,248
	EQT Corporation	Equity	N/A	N/A	300	25,797	26,934
	Equifax, Incorporated	Equity	N/A	N/A	12,000	627,696	829,080
	Exelon Corporation	Equity	N/A	N/A	9,200	311,927	251,988
	Extra Space Storage, Incorporated	Equity	N/A	N/A	100	3,373	4,213
	Exxon Mobil Corporation	Equity	N/A	N/A	2,500	213,512	253,000
	Family Dollar Stores, Incorporated	Equity	N/A	N/A	4,700	289,130	305,359
	Fastenal Company	Equity	N/A	N/A	4,300	133,634	204,293
	Fidelity National Information	Equity	N/A	N/A	300	13,658	16,104
	First Financial Bancorp	Equity	N/A	N/A	32,300	511,654	562,924
	Fiserv, Incorporated	Equity	N/A	N/A	14,015	503,675	827,586
	Firstenergy Corporation	Equity	N/A	N/A	7,900	312,340	260,542
	Flir System, Incorporated	Equity	N/A	N/A	24,000	713,468	722,400
	Fleetcor Technologies, Incorporated	Equity	N/A	N/A	5,900	687,129	691,303
	Flowserve Corporation	Equity	N/A	N/A	6,500	345,368	512,395
	Fluor Corporation	Equity	N/A	N/A	5,400	333,068	433,566
	FMC Corporation	Equity	N/A	N/A	600	44,276	45,276
	Foster Wheeler AG	Equity	N/A	N/A	27,700	706,486	914,128
	Franklin Resources, Incorporated	Equity	N/A	N/A	6,500	190,327	375,245
	Freeport McMoran Copper & Gold, Incorporatec	Equity	N/A	N/A	2,700	97,981	101,898
	Gallagher Arthur J & Company	Equity	N/A	N/A	1,000	45,797	46,930
	Gamestop Corporation Class A	Equity	N/A	N/A	11,600	574,873	571,416
	GAP, Incorporated	Equity	N/A	N/A	800	30,934	31,264
	Garmin Limited	Equity	N/A	N/A	12,500	451,123	577,375
	Gartner, Incorporated	Equity	N/A	N/A	300	18,309	21,315
	General Dynamics Corporation	Equity	N/A	N/A	6,800	583,242	649,740
	General Mills, Incorporated	Equity	N/A	N/A	1,400	69,732	69,874
	General Motors Company	Equity	N/A	N/A	24,600	765,382	1,005,402
	Genpact Limited	Equity	N/A	N/A	600	11,255	11,022
	Gentex Corporation	Equity	N/A	N/A	300	6,842	9,894
	Genuine Parts Company	Equity	N/A	N/A	600	49,035	49,914
	Gilead Sciences, Incorporated	Equity	N/A	N/A	11,030	349,096	117,353
	Global Payments, Incorporated	Equity	N/A	N/A	7,100	295,711	461,429
	GNC Holdings, Incorporated	Equity	N/A	N/A	200	10,806	11,690
	Goldman Sachs Group, Incorporated	Equity	N/A	N/A	5,150	733,909	912,889

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	Goodyear Tire & Rubber Company	Equity	N/A	N/A	24,600	$ 502,518	$ 586,710
	Google, Incorporated Class A	Equity	N/A	N/A	1,300	997,525	1,456,923
	Grace WR & Company	Equity	N/A	N/A	500	45,107	49,435
	Graco, Incorporated	Equity	N/A	N/A	4,000	260,090	312,480
	Groupon, Incorporated	Equity	N/A	N/A	100	1,048	1,177
	Halliburton Company	Equity	N/A	N/A	8,400	434,487	426,300
	Hanesbrands, Incorporated	Equity	N/A	N/A	1,100	54,246	77,297
	Hanover Insurance Group, Incorporated	Equity	N/A	N/A	100	4,849	5,971
	Harris Corporation	Equity	N/A	N/A	200	13,593	13,962
	Hartford Financial Services Group, Incorporated	Equity	N/A	N/A	40,300	1,441,402	1,460,069
	HCA Holdings, Incorporated	Equity	N/A	N/A	100	3,637	4,771
	HCC Insurance Holdings, Incorporated	Equity	N/A	N/A	7,470	205,715	344,666
	Health Management Associates, Incorporated	Equity	N/A	N/A	1,500	21,171	19,650
	Helmerich & Payne, Incorporated	Equity	N/A	N/A	3,100	182,408	260,648
	Henry Jack & Assoc, Incorporated	Equity	N/A	N/A	6,800	197,284	402,628
	The Hershey Company	Equity	N/A	N/A	5,400	422,292	525,042
	Hertz Global Holdings, Incorporated	Equity	N/A	N/A	500	12,434	14,310
	Hess Corporation	Equity	N/A	N/A	3,100	233,264	257,300
	Hexcel Corporation	Equity	N/A	N/A	100	3,534	4,469
	Home Depot, Incorporated	Equity	N/A	N/A	16,900	987,916	1,391,546
	Honeywell International, Incorporated	Equity	N/A	N/A	200	17,602	18,274
	Hormel Foods Corporation	Equity	N/A	N/A	1,300	53,521	58,721
	Hubbell, Incorporated	Equity	N/A	N/A	6,500	389,978	707,850
	Huntington Ingalls Industries, Incorporated	Equity	N/A	N/A	300	19,855	27,003
	IAC/Interactive Corporation	Equity	N/A	N/A	13,300	712,571	913,058
	Idex Corporation	Equity	N/A	N/A	500	35,025	36,925
	Illinois Tool Works, Incorporated	Equity	N/A	N/A	500	39,767	42,040
	Illumina, Incorporated	Equity	N/A	N/A	600	38,783	66,354
	Infoblox, Incorporated	Equity	N/A	N/A	5,000	220,546	165,100
	Ingersoll Rand PLC	Equity	N/A	N/A	6,950	224,198	428,120
	Ingredion, Incorporated	Equity	N/A	N/A	1,500	76,861	102,690
	Inland Real Estate	Equity	N/A	N/A	45,300	494,067	476,556
	Intel Corporation	Equity	N/A	N/A	200	4,764	5,191
	Intercontinental Exchange	Equity	N/A	N/A	100	18,065	22,492
	International Business Machines Corporation	Equity	N/A	N/A	100	14,593	18,757
	International Flavors & Fragrances, Incorporated	Equity	N/A	N/A	600	50,044	51,588
	International Game Technology	Equity	N/A	N/A	100	1,815	1,816
	International Paper Company	Equity	N/A	N/A	2,000	44,049	98,060
	ITT Corporation	Equity	N/A	N/A	600	20,567	26,052
	Interpublic Group Companies, Incorporated	Equity	N/A	N/A	1,600	26,200	28,320
	ITC Holdings Corporation	Equity	N/A	N/A	500	45,054	47,910
	Jarden Corporation	Equity	N/A	N/A	600	29,821	36,810

FOOD EMPLOYERS LABOR RELATIONS ASSOCIATION AND
UNITED FOOD AND COMMERCIAL WORKERS PENSION PLAN

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
DECEMBER 31, 2013

Form 5500, Schedule H, Line 4i

EIN: 52-6128473
Plan No. 001

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	Johnson & Johnson	Equity	N/A	N/A	6,700	$ 486,746	$ 613,653
	Johnson Controls, Incorporated	Equity	N/A	N/A	7,200	328,770	369,360
	JP Morgan Chase & Company	Equity	N/A	N/A	18,200	704,190	1,064,336
	J2 Global, Incorporated	Equity	N/A	N/A	15,000	448,896	750,150
	Kar Auction Services, Incorporated	Equity	N/A	N/A	200	5,636	5,910
	KBR, Incorporated	Equity	N/A	N/A	24,700	718,939	787,683
	Kansas City Southern	Equity	N/A	N/A	400	44,115	49,532
	Kellogg Company	Equity	N/A	N/A	1,500	94,988	91,605
	Keycorp	Equity	N/A	N/A	28,000	255,974	375,760
	Kimberly Clark Corporation	Equity	N/A	N/A	6,500	545,513	678,990
	Kirby Corporation	Equity	N/A	N/A	100	8,035	9,925
	Knoll, Incorporated	Equity	N/A	N/A	7,800	118,913	142,818
	Kraft Foods Group, Incorporated	Equity	N/A	N/A	100	5,388	5,391
	Kroger Company	Equity	N/A	N/A	1,700	62,350	67,201
	L Brands, Incorporated	Equity	N/A	N/A	200	12,612	12,370
	Laboratory Corporation of America Holdings	Equity	N/A	N/A	300	30,031	27,411
	LAM Research Corporation	Equity	N/A	N/A	8,700	473,129	473,715
	Las Vegas Sands Corporation	Equity	N/A	N/A	7,400	527,738	583,638
	Lauder Estee Companies, Incorporated Class A	Equity	N/A	N/A	5,800	257,592	436,856
	Lear Corporation	Equity	N/A	N/A	9,400	372,502	761,118
	Liberty Global PLC	Equity	N/A	N/A	1,126	81,009	100,214
	Liberty Interactive Corporation	Equity	N/A	N/A	300	8,205	8,805
	Liberty Ventures	Equity	N/A	N/A	300	26,295	36,777
	Lifetime Fitness, Incorporated	Equity	N/A	N/A	14,100	659,148	662,700
	Life Technologies, Incorporated	Equity	N/A	N/A	800	59,732	60,640
	Lilly Eli & Company	Equity	N/A	N/A	11,000	492,733	561,000
	Lincoln Electric Holdings, Incorporated	Equity	N/A	N/A	500	34,242	35,670
	Lincoln National Corporation	Equity	N/A	N/A	7,400	212,941	381,988
	Linkedin Corporation Class A	Equity	N/A	N/A	1,900	356,697	411,977
	Lions Gate Entertainment Corporation	Equity	N/A	N/A	900	30,333	28,494
	LKQ Corporation	Equity	N/A	N/A	600	18,544	19,740
	Lockheed Martin Corporation	Equity	N/A	N/A	5,000	504,045	743,300
	Loews Corporation	Equity	N/A	N/A	10,307	259,691	497,210
	Lorillard, Incorporated	Equity	N/A	N/A	10,500	413,873	532,140
	Lowes Companies, Incorporated	Equity	N/A	N/A	12,400	581,019	614,420
	LPL Financial Holdings, Incorporated	Equity	N/A	N/A	400	15,401	18,820
	Lyondellbasell Industries NV	Equity	N/A	N/A	400	30,276	32,112
	Macy's, Incorporated	Equity	N/A	N/A	100	4,378	5,340
	Madison Square Garden Company	Equity	N/A	N/A	700	41,615	40,306
	Manpower Group, Incorporated	Equity	N/A	N/A	6,700	254,148	575,262
	Marsh & McLennan Companies, Incorporated	Equity	N/A	N/A	2,500	118,756	120,900
	Marriott International, Incorporated, Class A	Equity	N/A	N/A	100	4,645	4,935

FOOD EMPLOYERS LABOR RELATIONS ASSOCIATION AND
UNITED FOOD AND COMMERCIAL WORKERS PENSION PLAN

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
DECEMBER 31, 2013

Form 5500, Schedule H, Line 4i

EIN: 52-6128473
Plan No. 001

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	Mastercard, Incorporated Class A	Equity	N/A	N/A	870	$ 342,775	$ 726,850
	Mattel, Incorporated	Equity	N/A	N/A	1,600	72,085	76,128
	McCormick & Company, Incorporated	Equity	N/A	N/A	1,300	82,406	89,596
	McDonalds Corporation	Equity	N/A	N/A	2,000	139,433	194,060
	McGraw Hill Financial, Incorporated	Equity	N/A	N/A	1,000	61,642	78,200
	McKesson Corporation	Equity	N/A	N/A	3,400	277,818	548,760
	Mednax, Incorporated	Equity	N/A	N/A	13,400	496,293	715,292
	Metlife, Incorporated	Equity	N/A	N/A	21,150	691,669	1,140,408
	Mettler Toledo International, Incorporated	Equity	N/A	N/A	1,900	344,031	460,921
	Michael Kors Holdings Limited	Equity	N/A	N/A	4,700	376,090	381,593
	Microsoft Corporation	Equity	N/A	N/A	39,200	1,127,416	1,466,472
	Mohawk Industries, Incorporated	Equity	N/A	N/A	6,700	839,902	997,630
	Monsanto Company	Equity	N/A	N/A	200	20,421	23,310
	Moody's Corporation	Equity	N/A	N/A	1,100	59,524	86,317
	Mosaic Company	Equity	N/A	N/A	3,350	178,022	158,355
	Motorola Solutions, Incorporated	Equity	N/A	N/A	700	43,608	47,250
	MSCI, Incorporated	Equity	N/A	N/A	300	12,993	13,116
	Mylan, Incorporated	Equity	N/A	N/A	1,600	46,428	69,440
	Nabors Industries, Limited	Equity	N/A	N/A	16,000	296,168	271,840
	NCR Corporation	Equity	N/A	N/A	1,700	57,953	57,902
	National Instruments Corporation	Equity	N/A	N/A	100	3,146	3,202
	Netflix, Incorporated	Equity	N/A	N/A	100	22,852	36,817
	Netsuite, Incorporated	Equity	N/A	N/A	400	39,303	41,208
	Newell Rubbermaid, Incorporated	Equity	N/A	N/A	14,450	444,708	468,325
	New Market Corporation	Equity	N/A	N/A	100	32,796	33,415
	News Corporation Class A	Equity	N/A	N/A	2,600	39,497	46,852
	Nielsen Holdings NV	Equity	N/A	N/A	12,500	470,073	573,625
	Nike, Incorporated Class B	Equity	N/A	N/A	300	23,895	23,592
	Noble Energy, Incorporated	Equity	N/A	N/A	300	20,103	20,433
	Nordson Corporation	Equity	N/A	N/A	100	7,190	7,430
	Northrop Grumman Corporation	Equity	N/A	N/A	5,600	349,532	641,816
	Norwegian Cruise Line Holdings Limited	Equity	N/A	N/A	14,300	475,475	507,221
	Novartis AG	Equity	N/A	N/A	7,000	547,483	562,660
	NRG Energy, Incorporated	Equity	N/A	N/A	10,850	455,468	311,612
	NXP Semiconductors	Equity	N/A	N/A	10,800	418,503	496,044
	O'Reilly Automotive, Incorporated	Equity	N/A	N/A	200	24,853	25,742
	Oasis Petroleum, Incorporated	Equity	N/A	N/A	16,000	782,804	751,520
	Occidental Petroleum Corporation	Equity	N/A	N/A	6,950	506,549	660,945
	Oceaneering International, Incorporated	Equity	N/A	N/A	400	30,771	31,552
	Old Dominion Freight Lines, Incorporated	Equity	N/A	N/A	5,650	290,606	299,563
	Omnicom Group	Equity	N/A	N/A	1,900	130,163	141,303
	Omega Healthcare Invs, Incorporated	Equity	N/A	N/A	1,200	37,001	35,760

FOOD EMPLOYERS LABOR RELATIONS ASSOCIATION AND
UNITED FOOD AND COMMERCIAL WORKERS PENSION PLAN

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
DECEMBER 31, 2013

Form 5500, Schedule H, Line 4i

EIN: 52-6128473
Plan No. 001

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	On Semiconductor Corporation	Equity	N/A	N/A	1,100	$ 8,739	$ 9,064
	Oracle Corporation	Equity	N/A	N/A	17,950	591,922	686,767
	Paccar, Incorporated	Equity	N/A	N/A	8,900	312,783	526,613
	Packaging Corporation	Equity	N/A	N/A	1,100	45,840	69,608
	Pall Corporation	Equity	N/A	N/A	800	67,559	68,280
	Pandora Media, Incorporated	Equity	N/A	N/A	100	2,168	2,660
	Parker Hannifin Corporation	Equity	N/A	N/A	3,400	238,162	437,376
	Patterson Companies, Incorporated	Equity	N/A	N/A	800	33,752	32,960
	Patterson-UTI Energy, Incorporated	Equity	N/A	N/A	9,900	219,577	250,668
	Paychex, Incorporated	Equity	N/A	N/A	1,900	81,432	86,507
	PDC Energy, Incorporated	Equity	N/A	N/A	5,100	154,933	271,422
	Pepsico, Incorporated	Equity	N/A	N/A	100	7,940	8,294
	Petsmart, Incorporated	Equity	N/A	N/A	4,400	145,284	320,100
	Pfizer, Incorporated	Equity	N/A	N/A	46,660	877,585	1,429,196
	Pahrmacyclicis, Incorporated	Equity	N/A	N/A	200	25,819	21,156
	Philip Morris International	Equity	N/A	N/A	2,800	64,848	243,964
	Phillips 66	Equity	N/A	N/A	4,150	284,024	320,090
	Pinnacle West Capital Corporation	Equity	N/A	N/A	4,600	228,705	243,432
	Pitney Bowes, Incorporated	Equity	N/A	N/A	18,800	332,943	438,040
	Plum Creek Timber Company	Equity	N/A	N/A	500	23,159	23,255
	Polaris Industries, Incorporated	Equity	N/A	N/A	4,200	485,897	611,688
	Potlatch Holdings, Incorporated	Equity	N/A	N/A	12,203	464,463	509,353
	PPG Industries, Incorporated	Equity	N/A	N/A	900	95,601	170,694
	Praxair, Incorporated	Equity	N/A	N/A	100	12,449	13,003
	Precision Castparts Corporation	Equity	N/A	N/A	2,000	431,999	538,600
	Price T Rowe Group, Incorporated	Equity	N/A	N/A	400	31,329	33,508
	Priceline Com, Incorporated	Equity	N/A	N/A	1,050	796,176	1,220,520
	Primoris Services Corporation	Equity	N/A	N/A	13,300	295,126	414,029
	Principal Financial Group	Equity	N/A	N/A	7,600	233,409	374,756
	Privatebancorp, Incorporated	Equity	N/A	N/A	26,726	481,713	773,183
	Progressive Corporation	Equity	N/A	N/A	400	10,538	10,908
	Prudential Financial, Incorporated	Equity	N/A	N/A	4,400	239,862	405,768
	Public Service Enterprise Group, Incorporated	Equity	N/A	N/A	8,000	250,858	256,320
	Public Storage	Equity	N/A	N/A	100	15,101	15,052
	Questar Corporation	Equity	N/A	N/A	21,900	496,250	503,481
	Rayonier, Incorporated	Equity	N/A	N/A	1,400	67,910	58,940
	Raytheon Company	Equity	N/A	N/A	11,700	601,607	1,061,190
	Regeneron Pharmaceuticals, Incorporated	Equity	N/A	N/A	800	167,551	220,192
	Regions Financial Corporation	Equity	N/A	N/A	39,100	268,362	386,699
	Reliance Steel & Aluminum Company	Equity	N/A	N/A	1,300	56,355	98,592
	Resmed, Incorporated	Equity	N/A	N/A	100	4,597	4,708
	Rex Energy Corporation	Equity	N/A	N/A	26,100	391,024	514,431

FOOD EMPLOYERS LABOR RELATIONS ASSOCIATION AND
UNITED FOOD AND COMMERCIAL WORKERS PENSION PLAN

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
DECEMBER 31, 2013

Form 5500, Schedule H, Line 4i

EIN: 52-6128473
Plan No. 001

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	Reynolds American, Incorporated	Equity	N/A	N/A	700	$ 35,619	$ 34,993
	Rite Aid Corporation	Equity	N/A	N/A	106,700	614,919	539,902
	Robert Half International, Incorporated	Equity	N/A	N/A	8,300	283,640	348,517
	Rock-Tenn Company	Equity	N/A	N/A	6,800	517,004	714,068
	Rockwell Collins, Incorporated	Equity	N/A	N/A	200	12,855	14,784
	Rockwood Holdings, Incorporated	Equity	N/A	N/A	12,700	839,542	913,384
	Roper Industries, Incorporated	Equity	N/A	N/A	700	89,563	97,076
	Rovi Corporation	Equity	N/A	N/A	100	1,927	1,969
	Royal Dutch Shell PLC	Equity	N/A	N/A	3,600	239,028	256,572
	RPM International, Incorporated	Equity	N/A	N/A	400	15,873	16,604
	Safeway, Incorporated	Equity	N/A	N/A	100	2,408	3,257
	Salesforce,Com	Equity	N/A	N/A	5,450	296,349	300,786
	Salix Pharmaceuticals Limited	Equity	N/A	N/A	200	13,639	17,988
	Sally Beauty Company	Equity	N/A	N/A	100	2,619	3,023
	Sandisk Corporation	Equity	N/A	N/A	200	11,886	14,108
	Sanofi-Aventis	Equity	N/A	N/A	15,800	630,922	847,354
	SBA Communications Corporation	Equity	N/A	N/A	4,250	325,593	381,820
	Schein Henry, Incorporated	Equity	N/A	N/A	600	67,541	68,556
	Schwab Charles Corporation	Equity	N/A	N/A	1,300	27,856	33,800
	Scripps Network Interactive Class A	Equity	N/A	N/A	200	16,774	17,282
	Seadrill Limited	Equity	N/A	N/A	200	8,358	8,216
	Seagate Technology	Equity	N/A	N/A	12,300	597,115	690,768
	Sealed Air Corporation	Equity	N/A	N/A	100	2,773	3,405
	Seattle Genetics, Incorporated	Equity	N/A	N/A	100	3,981	3,989
	Seaworld Entertainment, Incorporated	Equity	N/A	N/A	12,200	359,934	350,994
	SEI Investment Company	Equity	N/A	N/A	1,500	44,081	52,095
	Senior Housing Property Trust	Equity	N/A	N/A	100	2,471	2,223
	Service Corporation International	Equity	N/A	N/A	1,400	25,171	25,382
	Signet Jewelers Limited	Equity	N/A	N/A	4,900	162,850	385,630
	Sherwin-Williams Company	Equity	N/A	N/A	800	119,527	146,800
	Sigma Aldrich Corporation	Equity	N/A	N/A	100	8,678	9,401
	Sirona Dental Systems, Incorporated	Equity	N/A	N/A	100	6,898	7,020
	Smith AO Corporation	Equity	N/A	N/A	7,500	328,847	404,550
	SLM Corporation	Equity	N/A	N/A	14,000	205,480	367,920
	Smucker JM Company	Equity	N/A	N/A	100	10,743	10,362
	Snap On, Incorporated	Equity	N/A	N/A	4,300	419,299	470,936
	Southwest Airlines Company	Equity	N/A	N/A	800	10,967	15,072
	Spirit Realty Cap, Incorporated	Equity	N/A	N/A	300	2,610	2,949
	Splunk, Incorporated	Equity	N/A	N/A	4,300	260,487	295,281
	Sprint Corporation	Equity	N/A	N/A	400	2,582	4,300
	Starbucks Corporation	Equity	N/A	N/A	6,800	401,347	533,052
	Starz - Series A	Equity	N/A	N/A	1,100	27,093	32,164

FOOD EMPLOYERS LABOR RELATIONS ASSOCIATION AND UNITED FOOD AND COMMERCIAL WORKERS PENSION PLAN

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES DECEMBER 31, 2013

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EIN: 52-6128473
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	Stericycle, Incorporated	Equity	N/A	N/A	300	$ 34,720	$ 34,851
	St Jude Medical, Incorporated	Equity	N/A	N/A	9,600	421,151	594,720
	Stratasys Limited	Equity	N/A	N/A	2,500	251,638	336,750
	Stryker Corporation	Equity	N/A	N/A	1,000	73,618	75,140
	Suntrust Banks, Incorporated	Equity	N/A	N/A	10,300	290,671	379,143
	Superior Energy	Equity	N/A	N/A	10,100	257,819	268,761
	SVB Financial Group	Equity	N/A	N/A	7,900	476,859	828,394
	Symantec Corporation	Equity	N/A	N/A	100	2,344	2,358
	Sysco Corporation	Equity	N/A	N/A	500	18,140	18,050
	Tal International Group, Incorporated	Equity	N/A	N/A	6,600	282,859	378,510
	Talisman Energy, Incorporated	Equity	N/A	N/A	97,200	1,523,969	1,843,380
	Teck Resources Limited	Equity	N/A	N/A	4,100	115,194	106,641
	Tenet Healthcare Corporation	Equity	N/A	N/A	400	17,003	16,848
	Tesla Motors, Incorporated	Equity	N/A	N/A	200	33,518	30,086
	Teva Pharmaceutical Industries LTD	Equity	N/A	N/A	15,300	668,856	613,224
	Thor Industries, Incorporated	Equity	N/A	N/A	6,000	322,432	331,380
	3M Company	Equity	N/A	N/A	4,200	386,156	589,050
	Time Warner, Incorporated	Equity	N/A	N/A	16,000	707,380	1,115,520
	Time Warner Cable	Equity	N/A	N/A	1,700	160,481	230,350
	Timken Company	Equity	N/A	N/A	21,500	938,278	1,184,005
	TJX Companies, Incorporated	Equity	N/A	N/A	8,400	396,688	535,332
	Toro Company	Equity	N/A	N/A	100	5,938	6,360
	Total SA	Equity	N/A	N/A	4,200	243,525	257,334
	Total Systems Services, Incorporated	Equity	N/A	N/A	100	3,092	3,328
	Tractor Supply Company	Equity	N/A	N/A	7,100	344,493	550,818
	Transocean Limited	Equity	N/A	N/A	5,300	273,748	261,926
	Transdigm Group, Incorporated	Equity	N/A	N/A	200	27,147	32,204
	The Travelers Companies, Incorporated	Equity	N/A	N/A	5,200	293,686	470,808
	Trex Company, Incorporated	Equity	N/A	N/A	5,100	178,241	405,603
	Trinity Industries, Incorporated	Equity	N/A	N/A	8,600	275,004	468,872
	Triumph Group, Incorporated	Equity	N/A	N/A	100	7,507	7,607
	Tripadvisor, Incorporated	Equity	N/A	N/A	800	56,760	66,264
	TRW Automotive Group, Incorporated	Equity	N/A	N/A	5,700	280,759	424,023
	Trueblue, Incorporated	Equity	N/A	N/A	16,700	277,154	430,526
	Tupperware Brands Corporation	Equity	N/A	N/A	7,700	333,355	727,881
	TW Telecom, Incorporated	Equity	N/A	N/A	200	5,793	6,094
	Twenty First Century Class A	Equity	N/A	N/A	15,150	458,178	532,826
	Union Pacific Corporation	Equity	N/A	N/A	5,675	409,975	953,400
	United Continental Holdings, Incorporated	Equity	N/A	N/A	200	6,360	7,566
	United Parcel Service Class B	Equity	N/A	N/A	300	30,409	31,524
	United Technologies Corporation	Equity	N/A	N/A	200	21,926	22,760
	United Therapeutics Corporation	Equity	N/A	N/A	300	15,981	33,924

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EIN: 52-6128473
Plan No. 001

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	Unitedhealth Group, Incorporated	Equity	N/A	N/A	12,150	$ 737,391	$ 914,895
	Universal Health Services, Incorporated	Equity	N/A	N/A	200	13,688	16,252
	Unum Group	Equity	N/A	N/A	35,650	801,128	1,250,602
	Valero Energy Corporation	Equity	N/A	N/A	2,200	90,511	110,880
	Validus Holdings Limited	Equity	N/A	N/A	100	3,718	4,029
	Valspar Corporation	Equity	N/A	N/A	5,000	194,920	356,450
	Vantiv, Incorporated, Class A	Equity	N/A	N/A	700	18,962	22,827
	Verisk Analytics, Incorporated Class A	Equity	N/A	N/A	700	44,107	46,004
	VF Corporation	Equity	N/A	N/A	7,380	336,528	460,069
	Viacom, Incorporated Class B	Equity	N/A	N/A	8,800	408,050	768,592
	Visa, Incorporated Class A	Equity	N/A	N/A	2,700	429,437	601,236
	Wabco Holdings, Incorporated	Equity	N/A	N/A	4,900	420,550	457,709
	Wabtec Corporation	Equity	N/A	N/A	700	44,194	51,989
	Waddell & Reed Financial, Incorporated	Equity	N/A	N/A	600	27,715	39,072
	Walgreen Company	Equity	N/A	N/A	600	28,782	34,464
	Waste Connections, Incorporated	Equity	N/A	N/A	500	22,256	21,815
	Waste Management, Incorporated	Equity	N/A	N/A	400	16,653	17,948
	Waters Corporation	Equity	N/A	N/A	200	19,588	20,000
	Watts Water Technologies, Incorporated Class A	Equity	N/A	N/A	12,500	514,313	773,375
	Wellpoint, Incorporated	Equity	N/A	N/A	6,400	427,026	591,296
	Wells Fargo & Company	Equity	N/A	N/A	15,000	415,262	681,000
	Western Digital Corporation	Equity	N/A	N/A	7,600	364,712	637,640
	Western Union Company	Equity	N/A	N/A	1,000	17,025	17,250
	Westlake Chemical Corporation	Equity	N/A	N/A	100	11,466	12,207
	Whole Foods Market, Incorporated	Equity	N/A	N/A	100	5,626	5,783
	Williams Companies, Incorporated	Equity	N/A	N/A	400	13,918	15,428
	Williams Sonoma, Incorporated	Equity	N/A	N/A	100	5,345	5,828
	Wintrust Financial Corporation	Equity	N/A	N/A	16,417	567,369	757,152
	Workday, Incorporated Class A	Equity	N/A	N/A	200	15,873	16,632
	Wyndham Worldwide Corporation	Equity	N/A	N/A	300	21,048	22,107
	Wynn Resorts Limited	Equity	N/A	N/A	800	145,097	155,368
	Xilinx, Incorporated	Equity	N/A	N/A	14,100	648,210	647,472
	Zimmer Holdings, Incorporated	Equity	N/A	N/A	6,000	408,389	559,140
	Zoetis, Incorporated	Equity	N/A	N/A	100	3,349	3,269
	Total-Corporate Stocks Common					$ 111,386,308	$ 145,254,510
	Registered Investment Companies						
	Eggshares Emerging Markets Index Fund	RIC	N/A	N/A	18,054	$ 464,531	$ 485,292
	Gryphon International Equity	RIC	N/A	N/A	38,993,094	27,045,045	39,120,967
	Ishares Gold Trust	RIC	N/A	N/A	101,850	1,723,305	1,189,608
	Ishares Barclays 7-10 Year Treasury Bond Fund	RIC	N/A	N/A	9,683	935,574	960,941

FOOD EMPLOYERS LABOR RELATIONS ASSOCIATION AND UNITED FOOD AND COMMERCIAL WORKERS PENSION PLAN

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
DECEMBER 31, 2013

Form 5500, Schedule H, Line 4i

EIN: 52-6128473
Plan No. 001

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value: Description	Maturity Date	Rate of Interest	Par/Maturity Value or Shares	(d) Cost	(e) Current Value
	Ishares MSCI Germany	RIC	N/A	N/A	58,499	$ 1,429,231	$ 1,857,928
	Ishares MSCI USA	RIC	N/A	N/A	44,646	838,099	932,208
	Ishares Tips Bond	RIC	N/A	N/A	8,805	960,496	967,670
	Ishares Trust Rusell 2000 Index Fund	RIC	N/A	N/A	15,877	1,410,480	1,831,571
	Ishares AAA Corporate Bond Fund	RIC	N/A	N/A	13,218	692,675	658,124
	Pimco 0-5 Year High Yield Corporate Bond Fun	RIC	N/A	N/A	11,389	1,191,055	1,211,334
	Powershares Commodity Index Fund	RIC	N/A	N/A	47,226	1,176,994	1,211,819
	Powershares QQQ Nasdaq 100	RIC	N/A	N/A	20,842	1,245,887	1,833,262
	Powershares S&P 500 Low Votality Fund	RIC	N/A	N/A	27,686	716,986	918,068
	Spdr S&P 500 ETR Trust	RIC	N/A	N/A	9,963	1,569,074	1,840,066
	Spdr Barclays Short Term Corporate Bond Fund	RIC	N/A	N/A	49,288	1,511,010	1,512,649
	Vanguard Dividend Appreciation Fund	RIC	N/A	N/A	28,584	1,433,286	2,150,660
	Vanguard Total Bond Market Fund	RIC	N/A	N/A	33,850	2,712,268	2,709,693
	Vanguard FTSE Developed Markets	RIC	N/A	N/A	410,704	13,007,225	17,118,143
	Vanguard Global Ex-U.S. Real Estate Fund	RIC	N/A	N/A	11,404	645,966	621,290
	Vangaurd FTSE Emerging Markets	RIC	N/A	N/A	11,777	544,954	484,506
	Vanguard REIT	RIC	N/A	N/A	9,524	539,241	614,869
	Vanguard Total Stock Market Fund	RIC	N/A	N/A	12,777	873,483	1,225,570
	Wisdomtree Asia Local Debt Fund	RIC	N/A	N/A	20,178	1,029,304	964,710
	Wisdomtree Japan Hedged Equity Fund	RIC	N/A	N/A	36,191	1,427,727	1,839,950
	Wisdomtree Dreyfus Brazilian Real Fund	RIC	N/A	N/A	53,859	988,818	931,759
	Total Registered Investment Companies					$ 66,112,714	$ 85,192,657
	Common Collective Trusts						
	JP Morgan Stategic Property Fund	CCT	N/A	N/A	40,815,625	$ 40,229,268	$ 88,799,249
	Putnam Total Return Trust	CCT	N/A	N/A	552,859	32,759,135	43,957,842
	Wellington CIF Opp Investment Allocation	CCT	N/A	N/A	5,104,244	57,115,678	63,343,664
	Total Common Collective Trusts					$ 130,104,081	$ 196,100,755
	Limited Partnerships						
	AQR Global Risk Premium Offshore Fund LTD	LP	N/A	N/A	N/A	$ 34,796,315	$ 43,203,260
	EIM FELRA Fund Alternative Investment	LP	N/A	N/A	N/A	441,098	337,177
	Entrust Capital Diversified Fund QP LTD	LP	N/A	N/A	N/A	30,000,000	33,897,670
	Meridian Diversified ERISA Fund	LP	N/A	N/A	N/A	1,222,443	1,357,782
	Mesirow Institutional Multi Strategy Fund, LP	LP	N/A	N/A	N/A	30,000,000	32,951,849
	Total Limited Partnerships					$ 96,459,856	$ 111,747,738
	Total- Assets Held for Investment Purposes					$ 459,013,229	$ 592,555,881

FOOD EMPLOYERS LABOR RELATIONS ASSOCIATION AND UNITED FOOD AND COMMERCIAL WORKERS PENSION PLAN

SCHEDULE OF REPORTABLE (5%) TRANSACTIONS
YEAR ENDING DECEMBER 31, 2013

Form 5500, Schedule H, Line 4i

EIN: 52-6128473
Plan No. 001

(a) Identity of Party Involved	(b) Description of asset (include interest rate and maturity in case of a loan) Description	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
N/A	PNC Government Fund	30,004,492	N/A	30,004,492	30,004,492	N/A
N/A	PNC Government Fund	N/A	31,293,893	31,293,893	31,293,893	-
N/A	PNC Money Market Fund	62,007,697	N/A	62,007,697	62,007,697	N/A
N/A	PNC Money Market Fund	N/A	62,307,764	62,307,764	62,307,764	-

Schedule "3"

FOOD EMPLOYERS LABOR RELATIONS ASSOCIATION AND UNITED FOOD AND COMMERCIAL WORKERS PENSION PLAN

SCHEDULE OF EMPLOYER CONTRIBUTIONS
DECEMBER 31, 2013 AND 2012

	2013	2012
EMPLOYER CONTRIBUTIONS		
Acme Markets	$ 2,005,697	$ 2,092,159
Eddies	6,786	3,679
Giant Food, Inc.	32,070,328	40,379,164
Metro/Basics	6,290	5,046
Safeway Stores, Inc.	19,134,420	23,427,952
Shoppers Food Warehouse	4,989	5,822
Super Fresh	-	77,661
	$ 53,228,510	$ 65,991,483

Schedule "4"

FOOD EMPLOYERS LABOR RELATIONS ASSOCIATION AND UNITED FOOD AND COMMERCIAL WORKERS PENSION PLAN

SCHEDULE OF ADMINISTRATIVE EXPENSES
DECEMBER 31, 2013 AND 2012

	2013	2012
ADMINISTATIVE EXPENSES		
Meetings and Conferences	$ 1,783	$ 2,069
Insurance	948,796	766,734
Printing, postage and miscellaneous	74,893	80,576
Telephone	4,881	5,731
	1,030,353	855,110
PROFESSIONAL FEES		
Audit & Compliance Audits	69,304	66,700
Actuarial	121,074	135,485
Legal	580,290	1,087,602
Fund administrator	2,445,727	2,369,858
	3,216,395	3,659,645
TOTAL ADMINISTRATIVE EXPENSES	$ 4,246,748	$ 4,514,755